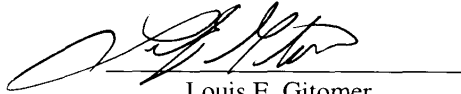


### CERTIFICATION

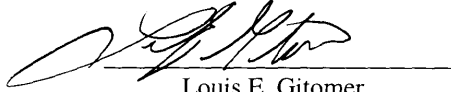
I, Louis E. Gitomer, have compared this copy to the original Release from Surface Transportation Board Filed Encumbrance dated as of March 20, 2003, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

A handwritten signature in black ink, appearing to read "L. E. Gitomer", is written over a horizontal line.

Louis E. Gitomer  
March 24, 2003

# CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Release from Surface Transportation Board Filed Encumbrance dated as of March 20, 2003, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

A handwritten signature in black ink, appearing to read 'L. E. Gitomer', is written over a horizontal line.

Louis E. Gitomer  
March 24, 2003

BALL JANIK LLP

A T T O R N E Y S

1455 F STREET, NW, SUITE 225  
WASHINGTON, D.C. 20005

www.balljanik.com

TELEPHONE 202-638-3307  
FACSIMILE 202-783-6947

LOUIS E. GITOMER  
OF COUNSEL  
(202) 466-6532

RECORDATION NO. 23981-N

MAR 24 '03 2:40 PM

SURFACE TRANSPORTATION BOARD

lgitomer@dc.bjllp.com

March 24, 2003

Honorable Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, DC 20423

Dear Secretary Williams:

I have enclosed the original and one certified copy of the document described below, to be recorded pursuant to 49 U.S.C. § 11301.

The document is a Release from Surface Transportation Board Filed Encumbrance, a secondary document, dated as of March 20, 2003. The primary document to which this is connected is recorded under Recordation No. 23981. We request that one copy of this document be recorded under Recordation No. 23981-N.

The name and address of the party to the Release from Surface Transportation Board Filed Encumbrance is:

Secured Party:

The Bank of Nova Scotia  
600 Peachtree Street, Suite 2700  
Atlanta, GA, 30308

A description of the equipment covered by the Release from Surface Transportation Board Filed Encumbrance consists of 27 locomotives numbered KYLE 1101, 2040, 2200, 2210, 5048, 5055, 5064, 5131, 5321, 5322, 5332, 5794, 5795, 5796, 5799, 5808, 5810, 5819, 5820, 5821, 5918, 5925, 5928, 6230, 6231, 6232, and 6233.

BALL JANIK LLP

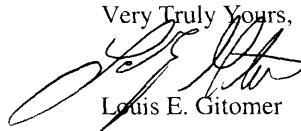
Honorable Vernon A. Williams  
March 24, 2003  
Page 2

A fee of \$30.00 is enclosed. Please return the original to:

Louis E. Gitomer  
Of Counsel  
Ball Janik LLP  
Suite 225  
1455 F Street, N.W.  
Washington, DC 20005

A short summary of the document to appear in the index follows: a Release from Surface Transportation Board Filed Encumbrance by The Bank of Nova Scotia, 600 Peachtree Street, Suite 2700, Atlanta, GA, 30308, covering 27 locomotives numbered KYLE 1101, 2040, 2200, 2210, 5048, 5055, 5064, 5131, 5321, 5322, 5332, 5794, 5795, 5796, 5799, 5808, 5810, 5819, 5820, 5821, 5918, 5925, 5928, 6230, 6231, 6232, and 6233.

Very Truly Yours,

A handwritten signature in black ink, appearing to read "L. Gitomer", written over the typed name.

Louis E. Gitomer

Enclosures

Release from Surface Transportation Board Filed Encumbrance

Release herein is made to the Credit Agreement (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Credit Agreement"), dated as of May 23, 2002, made by RailAmerica Transportation Corp., a Delaware corporation (the "Company"), RailAmerica, Inc., Palm Beach Rail Holding, Inc., RailAmerica Canada Corp., RailLink, Ltd., Freight Victoria Limited, RailAmerica Australia Finance Pty. Ltd., and RailAmerica Australia Pty. Ltd., the various financial institutions as are or may become parties thereto (collectively, the "Lenders"), UBS Warburg LLC and Morgan Stanley Senior Funding, Inc., as Joint Lead Arrangers and Bookrunners, Morgan Stanley Senior Funding, Inc. as Syndication Agent for the Lenders, UBS AG, Stamford Branch as the Administrative Agent for the Lenders, The Bank of Nova Scotia, as Collateral Agent (in such capacity, the "Collateral Agent") for the Lenders, and The Bank of Nova Scotia and Credit Lyonnais, as the Documentation Agents for the Lenders. Unless otherwise defined herein, capitalized terms used herein and in the Schedule hereto have the meanings provided in the Credit Agreement.

The Collateral Agent hereby release the assignment, pledge, hypothecation, charge, mortgage, delivery, and transfer of the twenty-seven (27) listed on Exhibit A hereto locomotives, that was recorded with the Surface Transportation Board under Recordation Number 23981.

Dated as of March 20, 2003.

RECORDATION NO. 23981-N FILED  
MAR 24 '03 2:40 PM  
SURFACE TRANSPORTATION BOARD

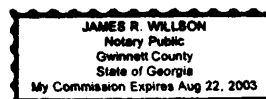
THE BANK OF NOVA SCOTIA,  
As Collateral Agent  
By: [Signature]  
Title: William E. Zarrett  
Managing Director

State of Georgia )  
County of Gwinnett, ) ss.

On this 20<sup>th</sup> day of March, 2003, before me James R. Willson the undersigned Notary Public, personally appeared William E. Zarrett personally known to me to be the person who executed the within instrument as Managing Director on behalf of the corporation therein named, and acknowledged to me that the corporation executed it.

[Signature]  
Notary Public for Georgia

My Commission expires 8/22/03

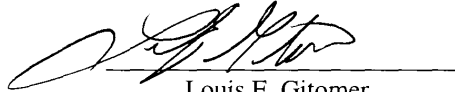


## EXHIBIT A

KYLE 1101	SW8
KYLE 2040	GP20
KYLE 2200	GP30
KYLE 2210	GP30
KYLE 5048	C30-7
KYLE 5055	C30-7
KYLE 5064	C30-7
KYLE 5131	C30-7
KYLE 5321	U30C
KYLE 5322	U30C
KYLE 5332	U30C
KYLE 5794	U30B
KYLE 5795	U30B
KYLE 5796	U30B
KYLE 5799	U30C
KYLE 5808	U30C
KYLE 5810	U30C
KYLE 5819	U30C
KYLE 5820	U30C
KYLE 5821	U30C
KYLE 5918	U30C
KYLE 5925	U30C
KYLE 5928	U30C
KYLE 6230	SD39
KYLE 6231	SD39
KYLE 6232	SD39
KYLE 6233	SD39

# CERTIFICATION

I, Louis E. Gitomer, have compared this copy to the original Release from Surface Transportation Board Filed Encumbrance dated as of March 20, 2003, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.

A handwritten signature in black ink, appearing to read 'L. E. Gitomer', is written over a horizontal line.

Louis E. Gitomer  
March 24, 2003